

*Government of Guam Retirement  
Fund*

*MEMBERS' AND BENEFITS  
COMMITTEE*

*OCTOBER, 2009 - REPORT*





**George A. Santos**  
Members' & Benefits Committee, Chairman

**Katherine T.E. Taitano**  
Members' & Benefits Committee, Vice-Chairperson

**Antolina S. Leon Guerrero**  
Trustee

October 30, 2009

**MEMORANDUM**

**TO:** Chairman, Board of Trustees  
Government of Guam Retirement Fund

**FROM:** Co-Chairperson, Members' & Benefits Committee,  
Government of Guam Retirement Fund

**SUBJECT:** October, 2009- Report

Please find attached the Members' and Benefits Committee's October, 2009 Report. This report accurately highlights the significant activities and action items reviewed and administered to during the October period.

Should you require further information concerning this report, feel free to contact me at your earliest convenience.

  
**KATHERINE T.E. TAITANO**

**I. TOTAL MEMBERS SERVED:**

A. No. of Active Members

1.	Defined Benefits	3,681
2.	Defined Contributions	<u>7,111</u>

10,792

B. No. of Retirees

1.	Defined Benefits	6,912
2.	Defined Contributions	<u>257</u>

7,169

17,961

**II. TOTAL STAFFING:**

A. Benefit Services Department

1.	Budget 2009	13
	Actual	

10

B. Members' Services Division

1.	Budget 2009	9
	Actual	

5

#### IV. REVIEW AND FINDINGS

Based on our review and findings during our meeting of October 14, 2009, the following applications are recommended for **APPROVAL** to the Board of Trustees:

A. SECTION 8119, 8120, 8120.1

1. Optional Retirement Applicant (§8119 prior to 10/0/81)

a.	Name:	Richard A. Lizama
	Date of Birth:	.
	Department:	Guam Water Works Authority
	Length of Service:	25 Years 03 Month 00 Days
	Service Factor:	25.250
	Average Annual Salary:	\$55,657.17
	Annual Annuity:	\$15,770.88
	Percentage Earned:	28.335756
	Effective Date:	November 01, 2006

2. Age Retirement Applicant (§8120. after 10/01/81)

a.	Name:	Cecilia L. Lacro-O
	Date of Birth:	.
	Department:	Department of Education
	Length of Service:	24 Years 07 Months 15 Days
	Service Factor:	24.625
	Average Annual Salary:	\$43,281.25
	Annual Annuity:	\$24,480.96
	Percentage Earned:	56.562506
	Effective Date:	October 13, 2005



b. Name: John F. McNeil  
Date of Birth:  
Department: Public Defenders Service Corp  
Length of Service: 22 Years 11 Months 00 Days  
Service Factor: 22.916  
Average Annual Salary: \$56,785.28  
Annual Annuity: \$29,693.04  
Percentage Earned: 52.290030  
Effective Date: April 01, 2006

2(a) Age Retirement Applicants (§8120.1 after 08/22/84)

a. Name: Hermie R. Basa  
Date of Birth:  
Department: Department of Education  
Length of Service: 23 Years 08 Months 15 Days  
Service Factor: 23.708  
Average Annual Salary: \$29,512.98  
Annual Annuity: \$16,016.64  
Percentage Earned: 54.269816  
Effective Date: August 08, 2009

b. Name: Peter M. San Agustin  
Date of Birth:  
Department: Port Authority of Guam  
Length of Service: 22 Years 06 Months 15 Days  
Service Factor: 22.541  
Average Annual Salary: \$39,407.23  
Annual Annuity: \$20,236.56  
Percentage Earned: 51.352404  
Effective Date: October 01, 2006

3. Service Retirement Applicants (§8119. prior to 10/01/81)

- a. Name: Josie P. Gatmen  
Date of Birth:  
Department: Department of Education  
Length of Service: 36 Years 00 Months 00 Days  
Service Factor: 36.000  
Average Annual Salary: \$65,794.77  
Annual Annuity: \$55,925.52  
Percentage Earned: 84.999947  
Effective Date: August 08, 2009
- b. Name: Walter A. Merritt  
Date of Birth:  
Department: Department of Education  
Length of Service: 31 Years 04 Months 00 Days  
Service Factor: 31.333  
Average Annual Salary: \$78,798.48  
Annual Annuity: \$57,784.80  
Percentage Earned: 73.332379  
Effective Date: August 09, 2008
- c. Name: Bernadita B. Narcis  
Date of Birth:  
Department: Department of Education  
Length of Service: 36 Years 00 Month 00 Days  
Service Factor: 36.000  
Average Annual Salary: \$62,169.38  
Annual Annuity: \$52,843.92  
Percentage Earned: 84.999914  
Effective Date: August 08, 2009



d. Name: Marie D. Taimanglo  
Date of Birth:  
Department: Department of Education  
Length of Service: 29 Years 10 Months 15 Days  
Service Factor: 29.875  
Average Annual Salary: \$59,077.04  
Annual Annuity: \$41,169.36  
Percentage Earned: 69.687580  
Effective Date: August 08, 2009

e. Name: Maria C. Yamashita  
Date of Birth:  
Department: Department of Education  
Length of Service: 36 Years 00 Months 00 Days  
Service Factor: 36.000  
Average Annual Salary: \$51,243.60  
Annual Annuity: \$43,557.12  
Percentage Earned: 85.000117  
Effective Date: August 08, 2009

B. SECTION 8130 RETIREMENT APPLICATION (W/O SURVIVOR BENEFITS)

a. Name: Virginia H. Winn  
Date of Birth:  
Department: Department of Education  
Length of Service: 08 Years 07 Months 00 Days  
Service Factor: 8.583  
Average Annual Salary: \$32,723.51  
Annual Annuity: \$ 5,617.20  
Percentage Earned: 17.165640  
Effective Date: April 08, 2009

C. SURVIVOR ANNUITY APPLICATIONS

1. (a) Surviving Spouse Annuity (a) (§8119. Prior to 10/10/81)

- a. Name: Jose Q. Borja  
Date of Death: July 31, 2009  
Annuity due Decease: \$14,861.52  
Surviving Spouse: Soledad A. Borja  
Survivor's Annuity: \$ 7,430.88  
Percentage Earned: 50%  
Effective Date: July 31, 2009
- b. Name: Victor T. Camacho  
Date of Death: August 20, 2009  
Annuity due Decease: \$40,539.12  
Surviving Spouse: Vicki C. Camacho  
Survivor's Annuity: \$20,269.68  
Percentage Earned: 50%  
Effective Date: August 20, 2009
- c. Name: Jose R. Duenas  
Date of Death: August 31, 2009  
Annuity due Decease: \$23,741.28  
Surviving Spouse: Rosario P. Duenas  
Survivor's Annuity: \$11,870.64  
Percentage Earned: 50%  
Effective Date: August 31, 2009
- d. Name: Rosalia E. Guanzon  
Date of Death: September 09, 2009  
Annuity due Decease: \$23,630.16  
Surviving Spouse: Bonafacio V. Guanzon  
Survivor's Annuity: \$11,815.20  
Percentage Earned: 50%  
Effective Date: September 09, 2009

- e. Name: Francisco C. Limtiaco  
Date of Death: July 26, 2009  
Annuity due Decease: \$39,257.04  
Surviving Spouse: Elizabeth B. Limtiaco  
Survivor's Annuity: \$19,628.64  
Percentage Earned: 50%  
Effective Date: July 26, 2009
- f. Name: Enrique M. Losongco  
Date of Death: August 17, 2009  
Annuity due Decease: \$ 8,820.72  
Surviving Spouse: Madeleine SM Losoncgo  
Survivor's Annuity: \$ 4,410.48  
Percentage Earned: 50%  
Effective Date: August 17, 2009
- g. Name: Walter A. Merritt  
Date of Death: September 20, 2008  
Annuity due Decease: \$57,784.80  
Surviving Spouse: Ann N. Merritt  
Survivor's Annuity: \$28,892.40  
Percentage Earned: 50%  
Effective Date: September 20, 2008
- h. Name: Francisco C. Paulino  
Date of Death: September 13, 2009  
Annuity due Decease: \$21,924.72  
Surviving Spouse: Teresita C. Paulino  
Survivor's Annuity: \$10,962.48  
Percentage Earned: 50%  
Effective Date: September 13, 2009
- i. Name: Vicente M. Perez  
Date of Death: August 20, 2009  
Annuity due Decease: \$37,537.44  
Surviving Spouse: Linda C. Perez  
Survivor's Annuity: \$18,768.72  
Percentage Earned: 50%  
Effective Date: August 20, 2009

D. SUPPLEMENTAL LISTING OF NEW RETIREES AND FINALIZED RETIREMENT ANNUITIES

1648	Name	Thomas T. Gamboa
	Date of Birth	
	Agency	Guam Water Works Authority
	Effective Date	June 23, 1998
1649	Name	Emilia G. Gamboa
	Surviving Spouse of	Thomas T. Gamboa
	Agency	Guam Water Works Authority
	Effective Date	June 26, 2003
1650	Name	Susan S. Gumataotao
	Date of Birth	
	Agency	Guam Legislature
	Effective Date	June 13, 2009
1651	Name	Elizabeth B. Limtiaco
	Surviving Spouse of	Francisco C. Limtiaco
	Agency	Port Authority of Guam
	Effective Date	July 26, 2009
1652	Name	Soledad A. Borja
	Surviving Spouse of	Jose Q. Borja
	Agency	Port Authority of Guam
	Effective Date	July 31, 2009
1653	Name	Paul David Settlemyre
	Surviving Spouse of	Dorothy C. Settlemyre
	Department	Department of Education
	Effective Date	August 07, 2009
1654	Name	Jose C. Blas
	Date of Birth	
	Department	Department of Public Works
	Effective Date	August 08, 2009

1655	Name	George A. Gutierrez
	Date of Birth	
	Department	Department of Public Works
	Effective Date	August 08, 2009
1656	Name	Elizabeth LG San Nicolas
	Date of Birth	
	Department	Department of Education
	Effective Date	August 08, 2009
1657	Name	Barbara S. Bouchard-Miller
	Date of Birth	
	Department	Guam Community College
	Effective Date	August 15, 2009
1658	Name	Edward A. Muna
	Date of Birth	
	Department	Guam Fire Department
	Effective Date	August 15, 2009
1659	Name	Jacqueline C. Quintanilla
	Date of Birth	
	Department	Department of Education
	Effective Date	August 15, 2009
1660	Name	Maria C. Salalila
	Date of Birth	
	Agency	Department of Education
	Effective Date	August 15, 2009
1661	Name	Madeleine SM Losongco
	Surviving Spouse of	Enrique M. Losongco
	Agency	Department of Administration/GSA
	Effective Date	August 17, 2009
1662	Name	Clarissa LG San Agustin
	Surviving Spouse of	Kane U. San Agustin
	Agency	Guam Power Authority
	Effective Date	August 19, 2009

1663	Name Surviving Spouse of Agency Effective Date	Vicki C. Camacho Victor T. Camacho Department of Public Works August 20, 2009
1664	Name Surviving Spouse of Agency Effective Date	Linda C. Perez Vicente M. Perez Guam Police Department August 20, 2009
1665	Name Date of Birth Agency Effective Date	Terri T. Knapp  Department of Education August 28, 2009
1666	Name Surviving Spouse of Agency Effective Date	Rosario P. Duenas Jose R. Duenas Guam Legislature August 31, 2009
1667	Name Date of Birth Agency Effective Date	Ignacio T. Cruz  Department of Education September 01, 2009
1668	Name Date of Birth Agency Effective Date	Therese KC Cruz  Department of Education September 01, 2009
1669	Name Surviving Spouse of Agency Effective Date	Bonafacio V. Guanzon Roalia P. Guanzon Public Health & Social Services September 09, 2009
1670	Name Surviving Spouse of Agency Effective Date	Teresita C. Paulino Francisco C. Paulino Department of Revenue & Taxation September 13, 2009

1671	Name	Lillian T. Cruz
	Date of Birth	
	Agency	University of Guam
	Effective Date	September 26, 2009
1672	Name	Anthony C. Flores
	Date of Birth	
	Agency	Guam Power Authority
	Effective Date	September 26, 2009
1673	Name	George T. Flores
	Date of Birth	
	Agency	Port Authority of Guam
	Effective Date	September 26, 2009
1674	Name	Maria U. Flores
	Date of Birth	
	Agency	Public Health & Social Services
	Effective Date	September 26, 2009
1675	Name	Salvatore GT Sgambelluri
	Date of Birth	
	Agency	Department of Education
	Effective Date	September 26, 2009
1676	Name	James S. Villagomez
	Date of Birth	
	Agency	Port Authority of Guam
	Effective Date	September 26, 2009
1677	Name	John C. Camacho
	Date of Birth	
	Agency	Guam Community College
	Effective Date	October 01, 2009
1678	Name	Julie Cruz-Jones
	Date of Birth	
	Agency	Guam Community College
	Effective Date	October 01, 2009

1679	Name	Edgar G. Gargoles
	Date of Birth	
	Agency	Guam Power Authority
	Effective Date	October 01, 2009
1680	Name	Soledad O. Ladera
	Date of Birth	
	Agency	Department of Education
	Effective Date	October 01, 2009
1681	Name	Juan B. Pineda
	Date of Birth	
	Agency	Port Authority of Guam
	Effective Date	October 01, 2009
1682	Name	Elvie M. Sardea
	Date of Birth	
	Agency	Department of Education
	Effective Date	October 01, 2009



## V. REVIEW AND FINDINGS

Based on our review and findings during our meeting of October 14, 2009, the following applications are recommended to be forwarded to the Board of Trustees for their review/discussion and disposition.

1. Applicant Number # 09-001  
Date of Birth  
Department Guam Public School System (DOE)  
Length of Service 26 Years 04 Months 15 Days  
Date of Application April 09, 2009
  
2. Applicant Number # 09-004  
Date of Birth  
Department Department of Agriculture  
Length of Service 25 Years 06 Months 00 Days  
Date of Application May 27, 2009

## VI. REVIEW AND FINDINGS

### 1. Correspondence # 09-01

Applicant: Philip A. Noble  
Agency: University of Guam  
Date of Death: May 03, 2009

Request: Mrs. Keiko Noble, surviving spouse of the deceased member has petitioned the Board of Trustees for surviving spouse benefits.

#### Service History:

01/23/1989 - 05/03/2009	University of Guam	Member/Death in Service
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Discussion: Mr. Philip Noble was employed as an Adjunct Instructor on a part-time basis with the University of Guam, commencing in January, 1989 until his death in May, 2009. The nature of employment was to instruct courses according to the block of hours and days specified on the Personnel Actions from the University.

An audit of the retirement contributions remitted to the Fund confirmed the part-time employment status, and such gross earnings were converted to service utilizing the per diem table to convert the total hours worked per pay period into days for service credit consideration.

Reference: Title 4, Chapter 8 G.C.A.

§8114. Same: Computation.

In the computation of credit for service for the purpose of the Fund, twelve (12) days or more of service during any month shall constitute a month of service, and service between six (6) and twelve (12) days during any month shall constitute one-half (1/2) month of service. Service of less than six (6) days during any month shall be disregarded. Nine (9) months of service or more during any year shall constitute a year of service. Not more than one (1) month of service shall be creditable on account of service rendered during any month and not more than one (1) year service shall be creditable on account of service rendered during any year.

§8131. Death Prior to Retirement Without Survivor Benefits.

Upon death of a member occurring before his retirement on a service retirement annuity or disability retirement annuity, leaving no persons eligible for survivor annuities as provided in §8134 of this Chapter the following shall be payable:

- (a) A refund of the total amount of contributions made by the member, including regular interest; and
- (b) If the member was an employee at the date of death, a single sum death benefit payment in the amount of One Thousand Dollars (\$1,000.00).

§8134. Survivor Annuities.

- (a) Payment to Surviving spouse and Minor Children of a Member.  
**Upon death of a member, while in service, having completed at least three (3) years of total service,** if a surviving spouse or minor children survive the member, the following annuities shall be payable.

Recommendation:

A computation of creditable service pursuant to §8114 from January 1989 to May 2009 was completed and the total arrived is one (1) year two (2) months.

As a result, the request for surviving spouse annuity should be denied on the basis that it does not meet statutory requirements identified in §8134 with the minimum of three (3) years of service for such benefits.

A refund of the deceased member's retirement contributions pursuant to §8131 should be processed and made payable to his beneficiary.

## VII. REVIEW AND FINDINGS

### 2. Correspondence # 09-02

Applicant: Paul M.A. Guerrero  
Agency: Guam Power Authority

#### Request:

Mr. Guerrero submitted a letter to the Board of Trustees dated September 28, 2009 requesting for a hearing on his application for disability retirement.

#### Service History:

Mr. Guerrero began full time employment with the Guam Power Authority on October 12, 1995 as a Plant Utility Worker.

#### Discussion:

Mr. Guerrero previously applied for Disability retirement on August 16, 2006. This application was disapproved at the September 08, 2006 regular Board of Trustees meeting.

An appeal of the Board's decision to disapprove his application was received by the Fund on October 02, 2006. This appeal request, after several unanticipated delays was presented and discussed at the July 15, 2008 M&B Committee meeting. The committee then forwarded Mr. Guerrero's appeal request to the Board of Trustees which was presented and discussed. The Board reaffirmed their disapproval at the September 27, 2008 (which was reconvened on October 03, 2008) Board of Trustees meeting.

#### Recommendation:

The committee recommends that Mr. Guerrero be advised the Board of Trustees is unable to entertain his request at this time. Mr. Guerrero is invited to submit an application for disability retirement which will be presented to the Board of Trustees for their review and disposition.